**Claybrooke Parva Parish Council**

**Report On Annual Accounts 2020-21**

1. The Parish Council’s Annual Accounts are formulated on a Receipts and Payments basis in accordance with relevant audit regulations.

2. The Parish Council spent a total of £3585.44 against a precept of £4980.00. The precept increased this year by 0% in line with the agreed budget. A VAT refund for 2020/21 will be finalized in the next financial year. One was not filed in 2020/21 as the last one was put in in August 2019 and the Parish Council has limited expenditure. There is an increase in staff costs as in the year 2019/20 the clerk was only employed from October 2019.

3. The largest item of expenditure was the staff costs (£1205) and annual grass cutting (£891.00).

4. At the year end the Parish Council held financial assets of £6595.57. This represents a small increase in reserves against 2019-20 due to the Covid 19 situation was spending was limited. These funds will continue to be monitored and used to fund the on-going asset replacement schedule. The fixed asset schedule has been reviewed and updated.

5. The Parish Council Reserve Account continues to attract very small amounts of interest reflecting the current low interest rate environment.

6. The Parish Council has no loans or finance agreements.

7. The Parish Council does not hold petty cash.

8. There were not any items raised at the last audit.

9. The Council’s website is regularly updated with latest minutes, agendas and other new items.

10. There was a significant event during the financial year due the Coronavirus pandemic but this did not result in any adverse financial implications for the Parish Council.

**Claybrooke Parva Parish Account Summary 2020-21**

**Receipts**

**2019/20 2020/21**

Balance b/f 504 5200

Precept 2381 4980

Bank Interest 7 1

Grants/Refunds 731 0

**Total 8161 10181**

**Expenditure**

Staff Costs 597 1205

Staff office expenses 43 54

Other 2321 2326

**Total 2961 3585**

**Net 5200 6596**

**Bank Reconciliation**

**Name of Authority:** Claybrooke Parva Parish Council **County Area –** Leicestershire and Rutland

**Financial Year ending 31st March 2021**

**Prepared by:** Patricia Nunn – Parish Clerk/RFO

**Date:** 18th April 2021

**Balance as per Bank Statements as at 31st March 2021**

Current account 2968.88

Reserve account 3726.69

Total **6695.57**

Less unpresented chequesat 31.03.21 *100.00*

**Net balance as at 31.03.21 6595.57**

**Section 137 Payments**

Section 137 of the Local Government Act (as amended) 1972 allows Parish Councils to spend up to £8.32, for 2020/21, per elector for purposes for which they have no other specific statutory power to continue but to build stronger relationships in the community.

The Section 137 calculation for the Council for year ending March 2021 is:

8.32 x 166 = £ 1,381.12

Total spending was £100.00 (Donation to local Scout Group)

**Asset Schedule**

As at 31 March 2021 the following assets were held:

**Land and Property:**

Village Green - £ 80,000

**Other:**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **Item** | **Value** | **Date**  **Acquired** | **Date of Disposal** | **Notes** |
| Waste Bins (6) | 500 | 1999/2018 |  |  |
| Outside Light | 200 | 1999 |  |  |
| Main Road Seat | 265 | 2008 |  |  |
| Terracotta Pot | 40 | 2016 |  |  |
| Wooden Village Sign | 2,000 | 2000 |  |  |
| Parish Notice Board | 800 | 2017 |  |  |
|  |  |  |  |  |
| **Total** | **3740** |  |  |  |

**Grand Total - £83,740**

**Variances**

1. The difference between year-end cash at bank and annual net receipts /expenses figure is due to roundings.

**Name of external Auditor**: PFK Littlejohns

Prepared by Patricia Nunn – Parish Clerk/RFO